

DIVESTITURE OF ASSET VERIFICATION

I/We hereby certify that I/we _____ **have** _____ **have not** sold or disposed of any assets for less than Fair Market Value during the two year (24 month) period preceding the effective date of my/our certification or recertification. Any assets sold or disposed of for less than Fair Market Value are identified below.

1. I have disposed of more than \$1,000 in assets for less than Fair Market Value within the two-year period preceding the effective date of my certification or recertification.

2. The asset(s) I/we disposed of was:

- a)
- b)
- c)
- d)
- e)

3. The CASH VALUE* of the asset(s) I/we disposed of was:

- a)
- b)
- c)
- d)
- e)

4. The amount(s) received for the asset(s) I/we disposed of was:

- a)
- b)
- c)
- d)
- e)

*CASH VALUE is the market value of the asset minus reasonable costs incurred in selling or converting the asset to cash. Such reasonable costs include:

- 1. penalties for withdrawing funds before maturity;
- 2. broker/legal fees for the sale or conversion of assets; and
- 3. settlement costs for real estate transactions.

Signature of Applicant Today's Date

PENALTIES FOR MISUSING THIS CONTENT: Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government. HUD and any owner (or any employee of HUD or the owner) may be subject to penalties for unauthorized disclosures or improper uses of information collected based on the consent form. Use of the information collected based on this verification form is restricted to the purposes cited above. Any person who knowingly or willingly requests, obtains, or discloses any information under false pretenses concerning an applicant or participant may be subject to a misdemeanor and fined not more than \$5,000. Any applicant or participant affected by negligent disclosure of information may bring civil action for damages and seek other relief, as may be appropriate, against the officer or employee of HUD or the owner responsible for the unauthorized disclosure or improper use. Penalty provisions for misusing the social security number are contained in the Social Security act at 208 (a) (6), (7) and (8). Violations of these provisions are cited as violations of 42 USC 408 (a), (6), (7) and (8).